

NOTICE OF OPTIONAL REDEMPTION

**WOODMONT 2017-3 LP
WOODMONT 2017-3 GP LTD
WOODMONT 2017-3 LLC**

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

May 23, 2024

To: The Addresses Listed on Schedule I hereto.

Ladies and Gentlemen:

Reference is made to that certain Indenture, dated as of September 7, 2017 (as amended by that certain First Supplemental Indenture, dated as of March 10, 2020, as amended by that certain Second Supplemental Indenture, dated April 19, 2023, as amended by that certain Third Supplemental Indenture, dated June 9, 2023, and as may be further amended, restated, supplemented or otherwise modified from time to time, the “Indenture”), by and among Woodmont 2017-3 LP, acting through its general partner, the General Partner (as hereinafter defined), as Issuer (the “Issuer”), Woodmont 2017-3 GP Ltd., as General Partner (the “General Partner”), Woodmont 2017-3 LLC, as Co-Issuer (the “Co-Issuer”), and Wells Fargo Bank, National Association, as Trustee (the “Trustee”). Capitalized terms used herein without definition shall have the meanings given to such terms in the Indenture.

I. Notice to Nominees and Custodians.

If you act as or hold Notes as a nominee or custodian for or on behalf of other persons, please transmit this notice immediately to the beneficial owner of such Notes or such other representative who is authorized to take actions. Your failure to act promptly in compliance with this paragraph may impair the chance of the beneficial owners on whose behalf you act to take any appropriate actions concerning the matters described in this notice.

II. Notice of Optional Redemption.

Pursuant to Section 9.2(a)(i), 9.2(c) and 9.5(a) of the Indenture, Holders of at least a Majority of the Subordinated Notes, with the consent of the Collateral Manager, directed the

Applicable Issuers to redeem all Classes of Secured Notes in whole but not in part and Subordinated Notes from Sale Proceeds (the “Optional Redemption”). In accordance with Section 9.4 of the Indenture, and at the direction of the Issuer, the Trustee hereby provides notice of the following information relating to the Optional Redemption:

The Redemption Date for the Secured Notes will be June 7, 2024.

The Redemption Price for the Secured Notes shall be:

for the Class A-1-R Notes – **U.S. \$282,599,674.16** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-1-R Notes plus accrued and unpaid interest thereon (including defaulted interest) to the Redemption Date);

for the Class A-2-R Notes – **U.S. \$27,763,055.70** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class A-2-R Notes plus accrued and unpaid interest thereon (including defaulted interest) to the Redemption Date);

for the Class B-R Notes – **U.S. \$35,348,214.83** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class B-R Notes plus accrued and unpaid interest thereon (including defaulted interest) to the Redemption Date);

for the Class C-R Notes – **U.S. \$35,392,937.05** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class C-R Notes plus accrued and unpaid interest thereon (including any defaulted interest and any accrued and unpaid interest thereon and any Deferred Interest and any accrued and unpaid interest thereon) to the Redemption Date);

for the Class D-R Notes – **U.S. \$30,375,136.52** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class D-R Notes plus accrued and unpaid interest thereon (including any defaulted interest and any accrued and unpaid interest thereon and any Deferred Interest and any accrued and unpaid interest thereon) to the Redemption Date); and

for the Class E-R Notes – **U.S. \$30,511,219.85** (an amount equal to 100% of the Aggregate Outstanding Amount of the Class E-R Notes plus accrued and unpaid interest thereon (including any defaulted interest and any accrued and unpaid interest thereon and any Deferred Interest and any accrued and unpaid interest thereon) to the Redemption Date).

All of the Secured Notes are to be redeemed in full, and interest on the Secured Notes shall cease to accrue on the Redemption Date. Notwithstanding the foregoing and as further described in the paragraph below, the Subordinated Notes may be receiving funds on the Redemption Date.

Additional amounts may become available for distribution to Holders of the Subordinated Notes after the Redemption Date and the distribution of such amounts (if any) may be made on

dates other than Payment Dates. **Accordingly, the Subordinated Notes should not be surrendered at this time. The Trustee will send written notice to the Holders of Subordinated Notes regarding surrender of such Subordinates Notes at a later date.**

This notice of Optional Redemption may be withdrawn by the Applicable Issuers subject to satisfaction of certain conditions as set forth in the Indenture. Notwithstanding anything herein to the contrary, the completion of the Optional Redemption described herein is subject to the satisfaction of any additional conditions set forth in the Indenture.

Payment of the Redemption Price on the Certificated Notes to be redeemed will be made only upon presentation and surrender of such Certificated Notes at the offices of the Trustee. To Surrender Certificated Notes, please present and surrender the Certificated Note to one of the following places by one of the following methods:

Registered/Certified Mail:
Computershare Trust Company, N.A.
P.O. Box 1517
Minneapolis, MN 55480-1517

Air Courier:
Computershare Trust Company, N.A.
1505 Energy Park Drive
St. Paul, MN 55108

IMPORTANT INFORMATION REGARDING TAX CERTIFICATION AND POTENTIAL WITHHOLDING: Pursuant to U.S. federal tax laws, you have a duty to provide the applicable type of tax certification form issued by the U.S. Internal Revenue Service (“IRS”) to Wells Fargo Bank, National Association to ensure payments are reported accurately to you and the IRS. In order to permit accurate withholding (or to prevent withholding), a complete and valid tax certification form must be received by Wells Fargo Bank, National Association before payment of the redemption proceeds is made to you. Failure to timely provide a valid tax certification form as required will result in the maximum amount of U.S. withholding tax being deducted from any redemption payment that is made to you.

All questions regarding this notice should be directed to the attention of Jessica Cunningham by telephone at (667) 300-9183 or by e-mail at Jessica.Cunningham2@computershare.com. The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of material information to all Holders. Holders of Notes should not rely on the Trustee as their sole source of information. The Trustee does not make recommendations or give investment advice herein or as to the Notes generally.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, “Computershare”), in its named capacity or as agent of or successor to Wells Fargo Bank, National Association, or one or more of its affiliates (“Wells Fargo”), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo.

COMPUTERSHARE TRUST
COMPANY, N.A., as agent for Wells Fargo
Bank, National Association, as Trustee

Schedule I

Addressees

Holders of Notes:*

	CUSIP* (Rule 144A)	ISIN* (Rule 144A)	CUSIP* (Reg S)	ISIN* (Reg S)	Common Code* (Reg S)
Class A-1-R Notes	97988AAL3	US97988AAL35	G97528AF3	USG97528AF38	213136615
Class A-2-R Notes	97988AAN9	US97988AAN90	G97528AG1	USG97528AG11	213136623
Class B-R Notes	97988AAQ2	US97988AAQ22	G97528AH9	USG97528AH93	213136640
Class C-R Notes	97988AAS8	US97988AAS87	G97528AJ5	USG97528AJ59	213136658
Class D-R Notes	97988AAU3	US97988AAU34	G97528AK2	USG97528AK23	213136666
Class E-R Notes	97988CAE5	US97988CAE57	G97529AC8	USG97529AC89	213136674
Subordinated Notes	97988CAC9	US97988CAC91	G97529AB0	USG97529AB07	213136739/164685462

	Institutional Accredited Investor / Accredited Investor CUSIP*	Institutional Accredited Investor / Accredited Investor ISIN*
Class A-1-R Notes	97988AAM1	US97988AAM18
Class A-2-R Notes	97988AAP4	US97988AAP49
Class B-R Notes	97988AAR0	US97988AAR05
Class C-R Notes	97988AAT6	US97988AAT60
Class D-R Notes	97988AAV1	US97988AAV17
Class E-R Notes	97988CAF2	US97988CAF23
Subordinated Notes	97988CAD7	US97988CAD74

Issuer:

Woodmont 2017-3 LP
c/o MaplesFS Limited
PO Box 1093, Boundary Hall
Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attention: The Directors of Woodmont 2017-3 GP Ltd.
Email: cayman@maples.com

Co-Issuer:

* The Trustee shall not be responsible for the use of the CUSIP, ISIN, or Common Code numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Note. The numbers are included solely for the convenience of the Holders.

Woodmont 2017-3 LLC
4001 Kennett Pike, Suite 302
Wilmington, Delaware 19807

General Partner:

Woodmont 2017-3 GP Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall
Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attention: The Directors
Email: cayman@maples.com

Collateral Manager:

MidCap Financial Services Capital Management, LLC
7255 Woodmont Avenue, Suite 200
Bethesda, MD 20814
Attn: Chief Compliance Officer

Rating Agencies:

S&P Global Ratings
55 Water Street, 41st Floor
New York, New York 10041-0003
CDO_Surveillance@spglobal.com

Moody's Investors Service, Inc.
7 World Trade Center
New York, New York 10007
Attn: CBO/CLO Monitoring
cdomonitoring@moodys.com

Collateral Administrator/Information Agent:

Wells Fargo Bank, National Association
9062 Old Annapolis Road
Columbia, Maryland 21045
MidCap1@wellsfargo.com

Cayman Islands Stock Exchange:

Cayman Islands Stock Exchange, Listing
P.O. Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky and csx@csx.ky

DTC, Euroclear and Clearstream (if applicable):

legalandtaxnotices@dtcc.com

voluntaryreorgannouncements@dtcc.com

redemptionnotification@dtcc.com

eb.ca@euroclear.com

ca_mandatory.events@clearstream.com